

## COALEX STATE COMPARISON INQUIRY REPORT – 137 January 4, 1990

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**TOPIC: UPDATED INFORMATION ON BOND RATES** 

**INQUIRY:** What are the current bond rates set by other states?

**SEARCH RESULTS:** A list of bonding requirements for individual states was prepared in September, 1989 by Gary Behrns, Missouri Department of Natural Resources, Land Reclamation Commission. Gary conducted a telephone survey of 22 states, requesting the following information:

- 1. The dollar per acre bonding rate required for surface coal mining permits.
- 2. The existence of alternate bonding plans, such as bonding severance taxes, bond pools or bond funds.
- 3. If bond funds exist, are they tied to phase I bonding? Can it be spent on phase I reclamation?

A copy of the results of the survey are attached.

Additional information on bonding programs may be found in REPORT 124 (August 7, 1989).

## **ATTACHMENTS**

- A. BONDING REQUIREMENTS FOR INDIVIDUAL STATES, a survey prepared by Gary Behrns, Missouri Department of Natural Resources, Land Reclamation Commission (Sept., 1989).
- B. COALEX STATE COMPARISON REPORT 124 (August 7, 1989). Bonding programs.